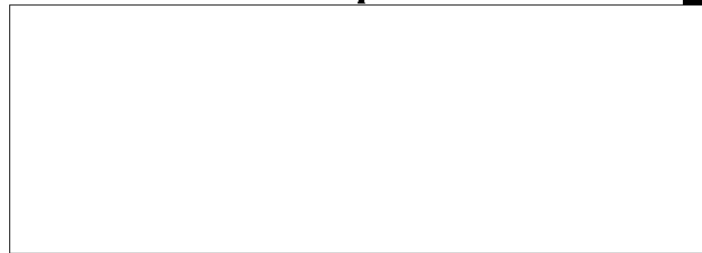




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National Intelligence Daily

***Friday
13 August 1982***

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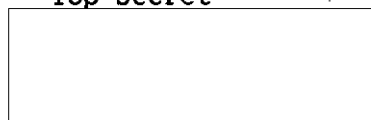
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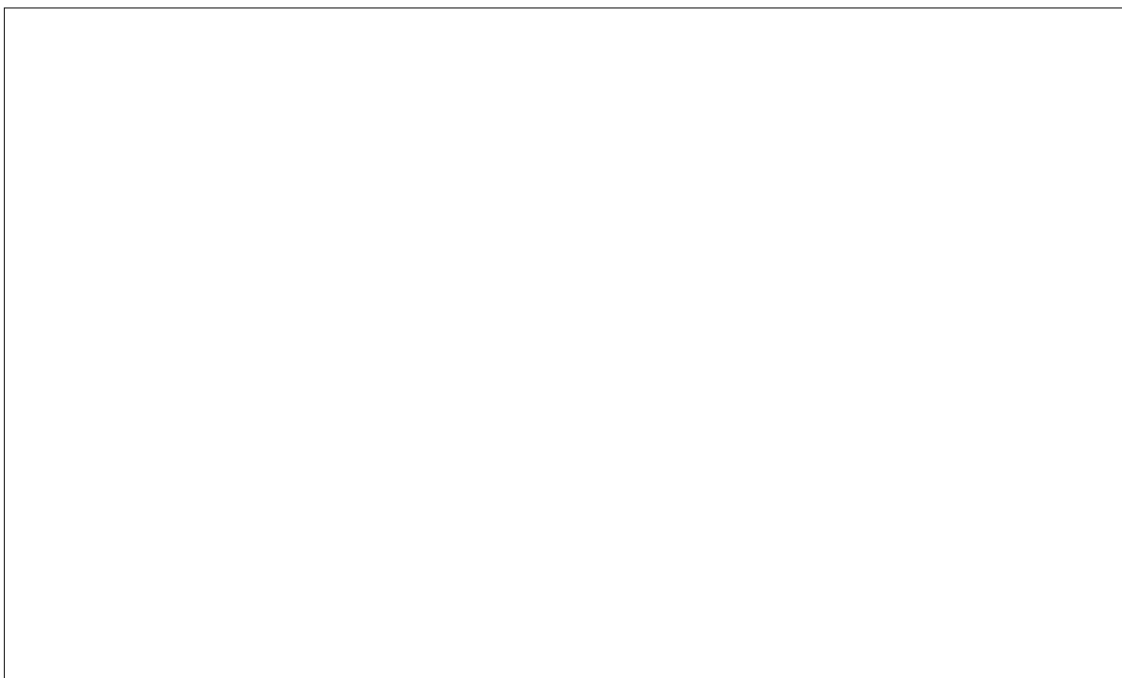
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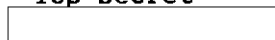
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④

EC-US: Status of Steel Agreement

The EC Commission and member states are continuing to make preparations to put into effect the self-restraint agreement on steel exports reached last week with the US. [redacted]

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EC meetings are scheduled in late August and early September to discuss the export licensing issue and to decide how to distribute the burden of reduced exports to the US among the EC countries. EC Industry Commissioner Davignon also has been given approval to work out an arrangement with EC producers for limiting exports of tubular products--a major stumblingblock during the negotiations. [redacted]

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The Community continues to stress that the deadline for the withdrawal of the US steel industry's complaints is 16 September. The Commission maintains it needs at least 15 days to issue the necessary provisions for execution of the agreement beginning on 1 October. [redacted]

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Comment: [redacted]

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No change in the EC's attitude is likely unless the US formally notifies Brussels that the agreement is no longer valid. If the agreement falls through, the EC probably will not make additional concessions--particularly since both sides publicly proclaimed the arrangement to be equitable. [redacted]

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